



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932

EDDIE BAZA CALVO
GOVERNOR

JOSE S. CALVO
DIRECTOR

RAY TENORIO
LIEUTENANT GOVERNOR

LESTER L. CARLSON, JR
DEPUTY DIRECTOR

AUG 19 2016

The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending July 31, 2016. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

JOSE S. CALVO

Enclosures

BB-16-1935
Office of the Speaker
Judith E. Won Pat, Ed.D

Date: 8-22-16
Time: 4:18 pm
Received By: DMR

Certification of information contained in Enclosures subject to Note 1.
 Jose S. Calvo, Director, Bureau of Budget and Management Research
 Christine Ann W. Baleto, Director, Department of Administration
 John P. Camacho, Director, Department of Revenue and Taxation

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Government of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2016 and FY2015
For the Month Ending July

Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2016 and FY2015
Ten months ending July 2016

	2016 July	2015 July	Increase (Decrease)	Fiscal Year 2016	Fiscal Year 2015	Increase (Decrease)
Income Taxes:						
Individual	\$ 9,226,472	\$ 11,643,444	\$ (2,416,972)	\$ 83,517,508	\$ 105,812,533	\$ (22,295,025)
Corporation	17,405,741	9,811,804	7,593,937	115,090,497	95,510,600	19,579,897
Withholding	20,680,335	20,549,679	130,656	215,853,243	202,411,455	13,441,788
Income Taxes	47,312,548	42,004,927	5,307,621	414,461,247	403,734,587	10,726,660
Business privilege taxes:						
Gross Receipts Taxes	18,393,922	17,992,343	401,579	192,984,954	180,623,451	12,361,502
Other Taxes:						
Use Tax	370,743	65,779	304,964	2,885,412	1,576,190	1,309,222
Business Privilege Taxes	18,764,665	18,058,122	706,543	195,870,365	182,199,641	13,670,724
Licenses, Fees & Penalties	377,128	413,651	(36,522)	5,054,619	4,691,639	362,980
Use of Money & Property	4,941	49,235	(44,294)	44,300	58,302	(14,002)
Federal Sources:						
Section 30	6,538,954	5,953,869	585,086	65,389,542	59,538,687	5,850,855
Immigration fees	180,500	0	180,500	1,478,360	1,426,340	52,020
Recovery from Individuals	0	(246,653)	246,653	36,354	(229,782)	266,135
Child Support AFDC Local Share	0	11,959	(11,959)	75,359	99,916	(24,557)
Federal Sources	6,719,454	5,719,175	1,000,279	66,979,614	60,835,161	6,144,453
Department Charges:						
Agriculture	93	629	(536)	4,260	2,784	1,476
Police & Corrections	10	20	(10)	80	80	0
Public Works	4,825	2,525	2,300	26,375	24,305	2,070
Public Health	760	720	40	7,335	8,086	(751)
Commerce	0	0	0	0	2,385	(2,385)
Other charges	113,286	130,279	(16,992)	827,238	803,758	23,480
Department Charges	118,974	134,173	(15,198)	865,287	841,397	23,890
TOTAL GENERAL FUND REVENUES	\$ 73,297,711	\$ 66,379,282	\$ 6,918,429	\$ 683,275,433	\$ 652,360,728	\$ 30,914,705

PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 33-66) ^{2/}	8,822,700	7,823,356	\$ 999,344	104,538,607	97,904,409	\$ 6,634,198

Footnotes

^{1/} Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

^{2/} Estimates are recorded for the provision for 2015 Refunds & Section 30 is prepared for 12 months.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue Expenditure Report^{1/}
General Fund

MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE
For the Month Ending July 2016

Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due no later than 20 days after month-end]

Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE
For the 4th Quarter 2016

Pursuant to 5 GCA, Ch 4, §4109(f) [due 30 days after the close of each quarter]^{2/}

	FY2016 Adopted Revenues Allocated for the Month July	FY2016 Actual Collections For the Month July	Favorable (Unfavorable)
Income Taxes			
Individual	\$ 3,274,761	\$ 9,226,472	\$ 5,951,711
Corporation	8,018,373	17,405,741	9,387,368
Withholding	23,135,876	20,680,335	(2,455,541)
Income Taxes	34,429,010	47,312,548	12,883,538
Business privilege taxes:			
Gross Receipts Taxes	19,739,048	18,393,922	(1,345,126)
Other Taxes			
Use Tax	151,251	370,743	219,492
Business Privilege Taxes	19,890,299	18,764,665	(1,125,634)
Licenses, Fees & Penalties	593,803	377,128	(216,675)
Use of Money & Property	19,707	4,941	(14,766)
Federal Sources			
Section 30	6,491,890	6,538,954	47,064
Immigration fees	175,137	180,500	5,363
Recovery from Individuals	0	0	0
Child Support AFDC Local Share	0	0	0
Federal Sources	6,667,027	6,719,454	52,427
Department Charges			
Agriculture	705	93	(612)
Police & Corrections	15	10	(5)
Public Works	2,822	4,825	2,003
Public Health	810	760	(50)
Commerce	0	0	0
Other charges	145,730	113,286	(32,444)
Department Charges	150,082	118,974	(31,108)
TOTAL GENERAL FUND REVENUES	\$ 61,749,928	\$ 73,297,711	\$ 11,547,783

	FY2016 Adopted Revenues Allocated for the Quarter ^{4/}	FY2016 Actual Collections for the Quarter	Favorable Increase (Decrease)

Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2/ Estimates are recorded for the provision for 2015 Refunds & Section 30 is prorated for 12 months.

3/ This information will be updated in the quarter ending.

4/ Based on Adopted Revenues allocated per P.L. 33-66, Chapter 1, section 4(a).

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund

YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections
Ten Months Ending July 2016
Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due 20 days after month-end]

FY 2015 ADOPTED Revenues vs. PROJECTED Revenues to Year End
Pursuant to 2GCA, Ch.13 §13109(a)(1) [due not later than 20 days after month-end]; 5GCA, Ch.4
§4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch XIII §7 [due no later than 30 days after month-end]

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections			FY 2015 ADOPTED Revenues vs. PROJECTED Revenues to Year End		
	FY2016 Adopted Revenues for the Cumulative Period ^{2/}	FY2016 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY 2016 Adopted Revenues (Full Year Projection) ^{3/}	FY2016 Revenue Tracking	Favorable Increase (Decrease)
Income Taxes:						
Individual	\$ 85,723,126	\$ 83,517,508	\$ (2,205,618)	\$ 97,151,179	\$ 93,236,618	\$ (3,914,561)
Corporation	101,835,341	115,090,497	13,255,156	126,021,447	140,559,121	14,537,674
Withholding	220,384,771	215,853,243	(4,531,528)	264,617,546	257,335,068	(7,282,478)
Income Taxes	407,943,238	414,461,247	6,518,009	487,790,172	491,130,807	3,340,635
Business privilege taxes:						
Gross Receipts Taxes	205,183,424	192,984,954	(12,198,470)	247,707,347	245,235,433	(2,471,914)
Other Taxes:						
Use Tax	1,832,464	2,885,412	1,052,948	2,140,436	3,728,179	1,587,743
Business Privilege Taxes	207,015,888	195,870,365	(11,145,523)	249,847,783	248,963,612	(884,171)
Licenses, Fees & Penalties	5,119,301	5,054,619	(64,682)	5,504,780	5,454,809	(49,971)
Use of Money & Property	147,282	44,300	(102,982)	323,647	80,775	(242,872)
Federal Sources:						
Section 30	64,968,012	65,389,542	421,530	77,951,796	78,467,448	515,652
Immigration fees	1,752,691	1,478,360	(274,331)	2,102,965	2,116,228	13,263
Recovery from Individuals	0	36,354	36,354	0	0	0
Child Support AFDC Local Share	0	75,359	75,359	0	0	0
Federal Sources	66,720,703	66,979,614	258,911	80,054,761	80,583,676	528,915
Department Charges:						
Agriculture	3,040	4,260	1,220			
Police & Corrections	47	80	33			
Public Works	24,587	26,375	1,788			
Public Health	7,759	7,335	(424)			
Commerce	293,559	0	(293,559)			
Other charges	781,023	827,238	46,215			
Department Charges	1,110,015	865,287	(244,728)	1,476,860	1,304,549	(172,311)
TOTAL GENERAL FUND REVENUES	\$ 688,056,427	\$ 683,275,433	\$ (4,780,994)	\$ 824,998,003	\$ 827,518,228	\$ 2,520,225
			-0.69%			0.31%

Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2/ Based on Adopted Revenues allocated per P.L. 33-66, Chapter 1, section 4(a).

3/ Based on Adopted Revenues allocated per P.L. 33-66, Chapter 1, section 4(a).

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of July 31, 2016

(Pursuant to §4109 (c) (3) of Title 5 GCA)

General Fund

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ^{1/}	<u>EXPENDITURES</u> ^{2/}	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT				
Office of I Maga'lahaen Guahan	6,279,062	5,320,712	427,716	530,634
Office of I Segundu Na Maga'lahaen Guahan	1,069,692	863,064	12,424	194,204
Bureau of Budget & Management Research	1,207,742	923,849	2,216	281,677
Civil Service Commission	900,850	643,167	59,073	198,611
CSC - Administrative Law Judge / Legal Secretary	153,115	13,037	79,596	60,482
Department of Administration (DOA)	7,324,821	5,892,061	396,932	1,035,828
DOA - Support of Child in Custody - 19 GCA §5116	861,068	592,423	-	268,645
DOA - Residential Treatment Fund	1,600,000	1,529,246	-	70,754
DOA - Government Claims Fund	200,000	15,652	-	184,348
DOA - Government Annual Single Audit	400,000	400,000	-	-
DOA - Office of Technology	3,258,926	1,824,817	871,981	562,128
Department of Revenue & Taxation	8,839,485	6,691,906	418,058	1,729,521
Department of Public Works (DPW)	6,682,115	5,031,833	141,189	1,509,093
Department of Land Management	413,674	385,180	800	27,694
Guam Ancestral Lands Commission	91,093	80,635	-	10,458
Office of Veterans Affairs	631,767	526,520	24,073	81,175
TOTAL	39,913,410	30,734,101	2,434,056	6,745,253
PROTECTION OF LIFE & PROPERTY				
Guam Police Department (GPD)	31,121,775	25,261,240	531,392	5,329,143
GPD - Forensic Science Division Renovation & Repair	437,838	720	-	437,118
GPD - Evidence Control Facility Lease	-	-	-	-
GPD - Cost Sharing- CJ Information System Integration Project	-	-	-	3/
GPD - 2014 Recreational Boating Safety	428,617	44,472	-	384,145
Department of Corrections (DOC)	21,314,849	17,742,175	487,833	3,084,841
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	701,000	283,122	-	417,878
DOC - Cost Sharing- CJ Information System Integration Project	-	-	-	3/
Department of Youth Affairs (DYA)	5,907,388	4,011,708	200,774	1,694,905
DYA - Runaway, Homeless or Victims of Abuse	332,150	282,327	49,823	-
Chief Medical Examiner	428,250	299,840	4,609	123,801
Guam Fire Department	32,373,549	26,764,476	265,047	5,344,026
TOTAL	93,045,416	74,690,081	1,539,478	16,815,857

Note: Data continued herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of July 31, 2016**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ^{1/}	<u>EXPENDITURES</u> ^{2/}	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	11,607,852	4,852,814	1,106,158	5,648,879
DPHSS - MIP/MIPPR Program	13,085,191	9,428,791	5,114	3,651,286
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs & Support	-	-	-	-
DPHSS - Medicaid Program	17,936,147	16,619,494	-	1,316,653
DPHSS - Children's Health Insurance Program	1,258,157	1,257,256	-	901
DPHSS - Division of Senior Citizens Programs	9,112,330	5,696,419	2,751,108	664,804
DPHSS - Public Assistance Program	3,356,107	1,425,415	-	1,930,693
DPHSS - Enhanced Allotment Plan	703,873	-	-	703,873
DPHSS - Office of Minority Health	104,167	80,202	2,200	21,765
DPHSS - Foster Care Program	2,447,211	1,537,014	430,991	479,207
DPHSS - Foster Care Health Insurance Premiums	-	-	-	-
Guam Behavioral Health and Wellness Center (GBHWC)	11,871,845	8,024,587	377,334	3,469,925
GBHWC - Detoxification, Rehabilitation, and Prevention Services	1,575,112	917,499	379,342	278,271
Guam Memorial Hospital Authority (GMHA)	-	-	-	-
TOTAL	73,057,992	49,839,489	5,052,247	18,166,256
PUBLIC EDUCATION				
Department of Education Operations (DOE)	207,280,314	168,324,135	-	38,956,179
DOE - Guahan Academy & iLearn Academy Charter Schools	3,841,781	3,841,770	-	11
DOE - Chamoru Studies Division	401,207	157,166	-	244,041
DOE - Y Kuantan Salappe Prinsipat	1,081,000	993,904	-	87,096
DOE - Textbooks	1,500,000	-	-	1,500,000
DOE - First Generation Trust Fund Initiative	100,000	100,000	-	-
University of Guam Operations (UOG)	30,630,545	26,073,024	-	4,557,521
UOG - Scholarships (SSFAP)	3,599,358	2,825,496	-	773,862
UOG - Aquaculture Development and Training Center	125,254	98,324	-	26,930
UOG - WERI (Guam Hydrologic Survey)	182,694	143,415	-	39,279
UOG - WERI (Water Resource Monitoring)	155,626	122,166	-	33,460
UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	117,266	-	32,118
UOG - KPRG Operations	89,467	70,231	-	19,236
UOG - First Generation Trust Fund Initiative	250,000	-	-	250,000
UOG - Current/Former Americorps Workers	40,000	31,400	-	8,600
Guam Community College Operations (GCC)	18,003,072	14,177,419	-	3,825,653
GCC - Licensed Practical Nursing & Vocational Guidance Programs	835,600	655,946	-	179,654
GCC - Apprenticeship Program	374,951	295,274	-	79,677
GCC - First Generation Trust Fund Initiative	200,000	-	-	200,000
Guam Commission for Educator Certification	281,822	168,662	9,270	103,891
TOTAL	269,122,075	218,195,599	9,270	50,917,206

Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of July 31, 2016

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
COMMUNITY SERVICES				
Department of Integrated Services for Indiv. with Disabilities (DISID)	1,259,761	391,671	25,130	842,960
TOTAL	1,259,761	391,671	25,130	842,960
RECREATION				
Department of Parks & Recreation (DPR) - Operations	-	-	-	-
DPR - Guam Historic Resources Division	250,053	162,700	52,013	35,341
TOTAL	250,053	162,700	52,013	35,341
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization (COD)	226,063	154,672	620	70,771
COD - Public Information Program	160,000	-	-	160,000
Department of Chamorro Affairs (DCA)	1,121,652	866,468	106,564	148,620
DCA - Guam Public Library	1,246,021	851,680	132,319	262,022
DCA - Guam Council on the Arts and Humanities	292,500	220,715	-	71,785
DCA - Guam Educational Telecommunications Corp. (PBS Guam)	624,063	460,273	2,114	161,676
Department of Labor (DOL)	1,665,767	999,998	234,751	431,019
DOL - Worker's Compensation Fund	748,593	414,281	-	334,312
Department of Military Affairs	984,100	454,131	5,700	524,269
Guam Election Commission (GEC)	1,418,160	771,918	61,287	584,955
GEC - Purchase of Voting Booths	70,000	70,000	-	-
GEC - Supplemental Funding per P.L. 33-152	604,769	246,610	9,132	349,027
TOTAL	9,161,688	5,510,747	552,486	3,098,455
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans	1,228,714	835,644	7,088	385,982
Department of Agriculture - DOAg	2,991,601	2,166,442	1,525	823,634
DOAg - Animal Shelter (GAIN)	150,000	63,750	63,750	22,500
DOAg - Farmers Compensation for Crop Damages	250,000	212,500	-	37,500
Guam Visitors Bureau	-	-	-	-
TOTAL	4,620,315	3,278,335	72,363	1,269,617
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations (Judiciary)	33,032,444	28,081,888	-	4,950,557
Judiciary - Court Appointed Fees	-	-	-	3/
Judiciary - Adult and Juvenile Drug Courts	-	-	-	3/
Judiciary - Family Visitation Center	11,000	-	-	11,000

Note: Data continued herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of July 31, 2016**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ^{1/}	<u>EXPENDITURES</u> ^{2/}	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
JUDICIAL/LEGISLATIVE/OTHERS (CONTINUED)				
1 Liheslaturan Guåhan (Legislature)	8,400,000	6,679,165	-	1,720,835
Legislature - Office of Finance and Budget	399,000	332,500	-	66,500
Office of the Attorney General Operations (OAG)	16,075,423	9,426,935	957,547	5,690,941
OAG - Cost Sharing- CJ Information System Integration Project	89,730	-	-	89,730
Public Defender Services Corporation (PDS)	4,318,875	3,547,967	-	770,908
Mayor's Council of Guam (MCOG)	5,955,497	6,880,579	-	(925,082) 5/
MCOG - Grounds Maintenance for Schools	481,957	200,000	-	281,957
MCOG - Public Safety & Social Education	416,860	106,157	90,686	220,017
Office of Public Accountability	1,389,743	948,185	-	441,558
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	70,570,529	56,203,376	1,048,233	13,318,920
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	2,100,000	1,785,000	-	315,000
GGRF - Governor/Lieutenant Governor Pensions	251,000	209,164	-	41,836
GGRF - Judges Annuities	358,000	253,582	-	104,418
GGRF - Health/Dental/Life Insurance	23,005,981	23,005,981	-	-
DOA - Supplemental Annuity Benefits Special Fund	9,155,000	7,100,896	-	2,054,104
DOA- Cost of Living Allowance	12,977,334	13,226,000	-	(248,666) 7/
Typhoon Infa	250,000	5,079	30,921	214,000
Public Safety Vacancy Cost Pool	3,258,220	-	-	3,258,220
TOTAL	51,355,535	45,585,702	30,921	5,738,912
CONTINUING APPROPRIATIONS				
Limited Obligation Bonds (Section 30)	3,691,564	15,669,956	-	(11,978,392)
General Obligation Bonds, Series 2009 A	21,531,413	5,567,050	-	15,964,363
GDOE Series 2010A JFK Project	5,127,850	5,127,850	-	-
BPT Tax Bonds, Series 2011A	11,948,013	5,974,006	-	5,974,007
BPT Tax Bonds, Series 2012B	5,246,047	2,623,023	-	2,623,024
BPT Tax Bonds, Series 2013C	2,781,654	2,781,654	-	-
GDOE Series 2013A Okkodo Project	2,358,835	-	-	2,358,835
BPT Bonds, Series 2015D	-	14,150,325	-	(14,150,325)
TOTAL	52,685,376	51,893,865	-	791,511
GRAND TOTAL	665,042,150	536,485,666	10,816,196	117,740,288

Footnotes:

- 1/ Pursuant to P.L. 33-66 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2016 projections of General Fund".
- 2/ Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts.
- 3/ Appropriation currently listed under the Department's operations accounts on the AS400.
- 4/ Subject to reconciliation with respective Special Revenue fund account; Approximately \$655,822 expended to date.
- 5/ Based on actual YTD expenditures, a shortfall exists which may require reconciliation by MCOG and/or DOA.
- 6/ Based on actual YTD expenditures, a shortfall is projected for FY2016.
- 7/ Existing shortfall due to actual requirements for COLA.

Note: Data continued herein are subject to change, as additional reconciliations are performed.